



December 8, 2008

## Announcing FSTC's Innovation Awards

Inherent in the mission of The Financial Services Technology Consortium (FSTC) is the goal of harnessing technology's advances and innovative thinking to help solve the challenges of the financial services industry. To underscore this goal, accelerate solutions, and encourage entrepreneurial innovation, FSTC is pleased to announce the launch of the Consortium's Innovation Awards. The criteria of these awards include fresh and unique applications of new technology that work toward greater efficiency, security, resiliency and/or profitability in the industry. An FSTC committee will review each company's submission and determine which best meets the efficiency, security, resiliency and/or profitability measure in each of the following 4 categories:

- Payments
- Security
- Business Continuity & Resiliency
- Banking Technology Operations

To give emphasis to entrepreneurial spirit, qualifying companies must be "start up" companies defined as having less than 1 million in revenue. Interested parties should submit a white paper explaining the innovation and its contribution to efficiency, security, and profitability in one or more of the categories above. Five awards in total will be given; 1 for each of the above categories and one top award, the Best of the Best Award, which by Committee vote will exceed the criteria above and give promise of having the broadest potential impact in the industry. If you are interested in competing for these awards, your white paper should be sent to [innovate@fstc.org](mailto:innovate@fstc.org) by close of business January 15, 2009.

The Innovation Awards represent the core values of FSTC, which thrives through the collaborative power of innovative thinking and creativity. Awards will be presented and featured on FSTC's website on February 1, 2009, and formal presentations will be made at the closing luncheon of FSTC's annual membership meeting, which this year will be held as an Industry Summit co-hosted with our colleagues at BITS, the business and technology division of the Financial Services Roundtable. The Summit will be held March 3-5, 2009 at the Hyatt Regency Sarasota.